

## Announcement

December 20, 2019

Aberdeen Standard Asset Management (Thailand) Limited (the "Company") would like to inform unitholders that according to the Revenue Code Amendment Act (No. 52), regarding the improvement of income tax collection from investments in fixed income through mutual funds which have been effective since August 20, 2019, and to comply with the Letter of the Association of Investment Management Companies No. Sor.Jor.Gor. 054/2562 which indicated that the benchmark of mutual funds should reflect tax collection from investment in fixed income through mutual funds, which shall be presented in the form of the Net Total Return Index to appropriately and fairly reflect the true performance of the funds.

Therefore, the Company would like to inform the change of the benchmark of the 4 mutual funds under the management of the Company, which will be effective from January 1, 2020 onwards.

In summary, the details are as follows

Fund Name	Existing Benchmark	New Benchmark
Aberdeen Standard Flexible Capital Fund (ABFC)	65% SET TRI	65% SET TRI
	15.75% ThaiBMA Government Bond Index (Total Return Index)	15.75% ThaiBMA MTM Government Bond Index (Net Total Return Index)
	15.75 % ThaiBMA Short-term Government Bond (Total Return Index)	15.75 % ThaiBMA Short-term Government Bond (Total Return Index)
	3.5% ThaiBMA Corporate Bond BBB up (Total Return Index)	3.5% ThaiBMA MTM Corporate Bond BBB up (Net Total Return Index)
Aberdeen Standard Value Fund (ABV)	35% SET TRI	35% SET TRI
	29.25% ThaiBMA Government Bond Index (Total Return Index)	29.25% ThaiBMA MTM Government Bond Index (Net Total Return Index)
	29.25 % ThaiBMA Short-term Government Bond (Total Return Index)	29.25 % Thai BMA Short-term Government Bond (Total Return Index)
	6.5% ThaiBMA Corporate Bond BBB up (Total Return Index)	6.5% ThaiBMA MTM Corporate Bond BBB up (Net Total Return Index)
Aberdeen Standard Income Creation Fund (ABINC)	45% ThaiBMA Government Bond 1-3 years (Total Return Index)	45% ThaiBMA MTM Government Bond 1-3 years (Net Total Return Index)
	45% ThaiBMA Short-term Government Bond (Total Return Index)	45% ThaiBMA Short-term Government Bond (Total Return Index)
	10% ThaiBMA Corporate Bond BBB+ up 1-3 years (Total Return Index)	10% ThaiBMA MTM Corporate Bond BBB+ up 1-3 years (Net Total Return Index)

Aberdeen Standard Long	70% SET TRI	70% SET TRI
Term Equity Fund 70/30 (ABLTF 70/30)	30% ThaiBMA Government Bond 1-3 years (Total Return Index)	30% ThaiBMA MTM Government Bond 1-3 years (Net Total Return Index)

In this regard, the change of the benchmark does not affect any rights of unitholders and therefore, unitholders are eligible to purchase and redeem investment units of these funds at the time specified in the prospectus.

The Company would like to thank you for your trust as always and look forward to your continued support. Should you require any additional information or have further queries, please kindly contact our Client Services at 0-2352-3388.