

Announcement on the Change of the Investment Manager of the Master Fund

Aberdeen Asset Management Company Limited would like to inform valued unitholders that the Investment Manager of the master fund of the Foreign Investment Funds (FIFs) as shown in the below table will be changed in accordance with the internal reorganization of the Aberdeen Standard Investments group. This has been made in order to improve the efficiency of the management structure and the investment personnel will remain unchanged. Therefore, there is no impact on the management of the master fund.

This change will be effective as from 1 July 2018 onwards. Should you require any additional information or further queries, please kindly contact our Client Services at 0-2352-3388.

Announced on 9 April 2018.

FIF Fund's name / Master fund's name	Old	New
Aberdeen American Growth Fund / Aberdeen Global – North American Equity Fund	Aberdeen International Fund Managers Limited	Aberdeen Asset Managers Limited
Aberdeen India Growth Fund / Aberdeen Global – Indian Equity Fund	Aberdeen International Fund Managers Limited	Aberdeen Asset Management Asia Limited
Aberdeen European Growth Fund / Aberdeen Global – European Equity Fund	Aberdeen International Fund Managers Limited	Aberdeen Asset Managers Limited
Aberdeen China Gateway Fund / Aberdeen Global – Chinese Equity Fund	Aberdeen International Fund Managers Limited	Aberdeen Asset Management Asia Limited
Aberdeen Global Emerging Growth Fund / Aberdeen Global – Emerging Markets Equity Fund	Aberdeen International Fund Managers Limited	Aberdeen Asset Managers Limited
Aberdeen World Opportunities Fund / Aberdeen Global – World Equity Fund	Aberdeen International Fund Managers Limited	Aberdeen Asset Managers Limited
Aberdeen Emerging Opportunities Bond Fund / Aberdeen Global – Select Emerging Markets Bond Fund	Aberdeen International Fund Managers Limited	Aberdeen Asset Managers Limited
Aberdeen Japan Opportunities Fund / Aberdeen Global – Japanese Equity Fund	Aberdeen International Fund Managers Limited	Aberdeen Standard Investment (Japan) Limited